

**Resolution No. 2017-9-19 @ 1.9338
Chelsea District Library
2018 Budget**

WHEREAS, The Library Director has prepared and submitted to the Library Board the proposed budgets for calendar year 2018; and

WHEREAS, the Library Board has advertised the proposed millage rates in the The Sun Times News/Chelsea U on **Wednesday, July 26, 2017** and held the public hearing on the budget and the proposed millage rates pursuant to Section 16 of the Uniform Budgeting and Accounting Act (Truth in Budgeting) on **Tuesday, August 15, 2017**; and

WHEREAS, the Library Board has reviewed the proposed tax rates and budgets.

NOW THEREFORE BE IT RESOLVED, the Chelsea District Library Board of Trustees adopts the 2018 budget as follows:

General Fund	
Expenses	FY 2018 Budget
Personnel Expenses	1,101,117
Supplies	27,300
Professional Services	51,336
Maintenance Services Contracts	126,240
Telecommunications	34,250
Promotional Materials	57,945
Programming Expenses	98,020
Volunteer	2,300
Utilities	59,400
Board Expenses	3,800
Automation Services	48,895
Equipment	25,500
Continuing Education Exp	27,275
Capital Expenses	89,500
Collection Expenses	176,220
Capital Reserve Fund	21,800
Total Operating Expenses:	\$ 1,950,898

Be it further resolved that the revenues, other incomes, debits and fees are estimates as follows:


<u>General Fund</u>	<u>2017</u>
District Revenue	1,710,798
Other Government Income	33,500
Fees	35,250
Interest and Dividends	46,100
Contributions, Donations & Grants	26,250
Sub-Total	\$ 1,851,898
DDA TIFA Tax Capture	\$ 21,000
PPT Reimbursement	\$ 29,500
Total Income	\$ 1,860,398
From Capital Improvement Fund	\$ 90,500
 Total Income including Capital Improve. Fund	 \$ 1,950,898

Be it further resolved, that the Library Director is authorized to approve transfers of budgetary funds within an expense line, but any increases to the expense lines must be authorized by the Library board.

Be it further resolved, the following property tax revenues and tax rates be authorized and that the City of Chelsea, Dexter, Lima, Lyndon and Sylvan Township Treasurers are ordered to levy such funds on behalf of the Chelsea District Library.

	<u>Rate</u>	<u>Estimated Revenue</u>
<u>Operating Millage</u>	1.9338	1,710,798
<u>Bond Debt</u>	0.7000	619,277
Total Millage	<u>2.6338</u>	<u>2,330,075</u>

I, Janice L. Carr, hereby certify the above Resolution No. 2017-9-19 was duly approved by the Chelsea District Library Board of Trustees assembled at a regular meeting held September 19, 2017


 Board President
 for Jan Carr

 Janice L. Carr, Secretary
 Chelsea District Library