

Resolution No. 2019-9-17 @ 1.9190
Chelsea District Library
2020 Budget

WHEREAS, The Library Director has prepared and submitted to the Library Board the proposed budgets for calendar year 2020; and

WHEREAS, the Library Board has advertised the proposed millage rates in the The Sun Times News/Chelsea Update on **Wednesday, July 24, 2019** and held the public hearing on the budget and the proposed millage rates pursuant to Section 16 of the Uniform Budgeting and Accounting Act (Truth in Budgeting) on **Tuesday, August 20, 2019**; and

WHEREAS, the Library Board has reviewed the proposed tax rates and budgets.

NOW THEREFORE BE IT RESOLVED, the Chelsea District Library Board of Trustees adopts the 2020 budget as follows:

| General Fund | |
|----------------------------------|-----------------------|
| Expenses | FY 2020 Budget |
| Personnel Expenses | 1,168,519 |
| Supplies | 19,150 |
| Professional Services | 63,027 |
| Maintenance Services Contracts | 139,050 |
| Telecommunications | 38,320 |
| Promotional Materials | 62,835 |
| Programming Expenses | 101,785 |
| Volunteer | 2,400 |
| Utilities | 61,715 |
| Board Expenses | 3,500 |
| Automation Services | 43,020 |
| Equipment | 28,900 |
| Staff Dev. & Travel | 23,985 |
| Capital Expenses | 70,000 |
| Collection Expenses | 170,770 |
| Capital Reserve Fund | 12,400 |
| | |
| Total Operating Expenses: | \$ 2,009,376 |

Be it further resolved that the revenues, other incomes, debits and fees are estimates as follows:

| <u>General Fund</u> | <u>2020</u> |
|--|-------------------------|
| District Revenue | 1,844,026 |
| Other Government Income | 55,000 |
| Fees | 24,500 |
| Interest and Dividends | 50,000 |
| Contributions, Donations & Grants | 24,350 |
| Sub-Total | \$ 1,997,876 |
| DDA TIFA Tax Capture | \$ 20,000 |
| PPT Reimbursement | \$ 40,000 |
| Total Income | \$ 2,017,876 |
| From Capital Improvement Fund | \$ 31,500 |
| Total Income including Capital Improve. Fund | \$ 2,049,376 |

Be it further resolved, that the Library Director is authorized to approve transfers of budgetary funds within an expense line, but any increases to the expense lines must be authorized by the Library board.

Be it further resolved, the following property tax revenues and tax rates be authorized and that the City of Chelsea, Dexter, Lima, Lyndon and Sylvan Township Treasurers are ordered to levy such funds on behalf of the Chelsea District Library.

| | <u>Rate</u> | <u>Estimated Revenue</u> |
|--------------------------|--------------------------|-----------------------------|
| <u>Operating Millage</u> | 1.9190 | 1,844,026 |
| <u>Bond Debt</u> | 0.6500 | 624,605 |
| Total Millage | <u>2.5690</u> | <u>2,468,631</u> |

I, Anne Merkel, hereby certify the above Resolution No. 2019-9-17 was duly approved by the Chelsea District Library Board of Trustees assembled at a regular meeting held September 17, 2019



 Anne Merkel, Secretary
 Chelsea District Library

*In Anne's absence, signed by TJ Helfferich,
 president elect*