

**Resolution No. 2023-9-19 @ 1.888
Chelsea District Library
2024 Budget**

WHEREAS, The Library Director has prepared and submitted to the Library Board the proposed budgets for calendar year 2024; and

WHEREAS, the Library Board has advertised the proposed millage rates in The Sun Times News and Chelsea Update on **Wednesday, July 26, 2023** and held the public hearing on the budget and the proposed millage rates pursuant to Section 16 of the Uniform Budgeting and Accounting Act (Truth in Budgeting) on **Tuesday, August 15, 2023**; and

WHEREAS, the Library Board has reviewed the proposed tax rates and budgets.

NOW THEREFORE BE IT RESOLVED, the Chelsea District Library Board of Trustees adopts the 2024 budget as follows:

General Fund	
Expenses	FY 2024 Budget
Personnel Expenses	1,281,617
Supplies	21,962
Professional Services	109,625
Maintenance Services Contracts	196,921
Telecommunications	48,980
Promotional Materials	76,450
Programming Expenses	141,000
Volunteer	2,500
Utilities	68,850
Board Expenses	3,500
Automation Services	49,605
Insurance	19,632
Equipment	48,800
Staff Dev. & Travel	25,701
Capital Expenses	253,500
Collection Expenses	195,727
Capital Reserve Fund	45,000
Total Operating Expenses:	\$ 2,589,370

Be it further resolved that the revenues, other incomes, debits and fees are estimates as follows:

<u>General Fund</u>	<u>2024</u>
District Revenue	2,195,986
Other Government Income	90,000
Fees	6,700
Interest and Dividends	14,784
Contributions, Donations & Grants	20,000
CSC Tech Support	15,000
Lease GASB87	8,400
Sub-Total	\$ 2,350,870
DDA TIFA Tax Capture	\$ (15,000)
Total Income	\$ 2,335,870
From Capital Improvement Fund	\$ 53,500
From Capital Reserve Fund	\$ 200,000
 Total Income incl Capital Funds & Fund Bal	 \$ 2,589,370

Be it further resolved, that the Library Director is authorized to approve transfers of budgetary funds within an expense line, but any increases to the expense lines must be authorized by the Library board.

Be it further resolved, the following property tax revenues and tax rates be authorized and that the City of Chelsea, Dexter, Lima, Lyndon and Sylvan Township Treasurers are ordered to levy such funds on behalf of the Chelsea District Library.

	<u>Rate</u>	<u>Estimated Revenue</u>
<u>Operating Millage</u>	1.8880	2,195,986
<u>Bond Debt</u>	0.4900	569,933
Total Millage	<u>2.3780</u>	<u>2,765,919</u>

I, Patricia Garcia, hereby certify the above Resolution No. 2023-9-19 was duly approved by the Chelsea District Library Board of Trustees assembled at a regular meeting held **September 19, 2023**

Patricia Garcia, Secretary
Chelsea District Library Board